

PRESS RELEASE
IMMEDIATE RELEASE

KENANGA GROWTH FUND SERIES 2 WINS AT THE FSMONE RECOMMENDED UNIT TRUST AWARDS 2024/25

Kuala Lumpur, 22 July 2024 - Kenanga Investors Berhad (“Kenanga Investors”) has received the *Sector Equity – Malaysia Focused* award for the Kenanga Growth Fund Series 2 (“KGFS2”) at this year’s FSMOne Recommended Unit Trust Awards 2024/2025 (“the Awards”).

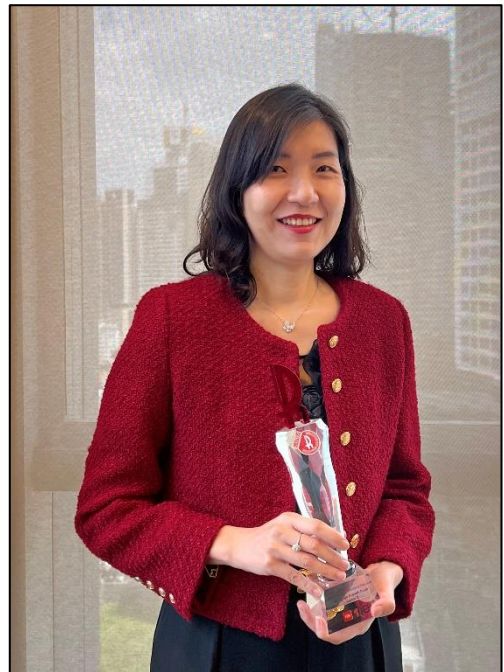
This accolade marks the fund’s exceptional performance and Kenanga Investors’ top-tier investment solutions.

Datuk Wira Ismitz Matthew De Alwis, Executive Director, and Chief Executive Officer of Kenanga Investors said, “We are honoured to receive this award for the second year running. This achievement reflects our commitment to delivering superior investment opportunities to our investors. The investment team adopts both top-down and bottom-up research approaches in portfolio construction. Our top-down research will drive our asset and country/sector allocation decisions while the bottom-up research approach

identifies undervalued stocks in sectors we like. We prefer to interview corporate management to gain a thorough understanding of the business model, management quality, sustainability of growth and earnings, while identifying key risks in the business cycle, industry and companies that we invest in.”

The Fund was launched in 2018 as a follow-up to its flagship fund, Kenanga Growth Fund, and has delivered 77.41%* in returns against a benchmark of 58.80%* since inception, in accordance with its objective to provide Unit Holders with long-term capital growth. KGFS2 is deeply rooted in Kenanga Investors’ investment style which is to apply a bottom-up stock picking approach by focusing on companies with strong fundamentals and proven track records.

On the fund house’s outlook in the near term, Datuk Wira De Alwis explained, “We are positive on the Malaysian equity market this year as we expect resilient Gross Domestic Product growth of 4%-5%, improving momentum of policy execution on construction and infrastructure projects, rising foreign direct investment, while valuation and foreign shareholding remains low.”



Lee Sook Yee, Chief Investment Officer of Kenanga Investors Berhad, with the award for Kenanga Growth Fund Series 2.

The FSMOne Recommended Unit Trust Awards recognise funds that exhibit overall consistent performance, effective risk management and a sound investment approach. Each fund is evaluated based on these criteria to identify the market's top performing fund.

For more information about Kenanga Investors, please visit www.kenangainvestors.com.my.

* Benchmark: Compounded Return of 8% p.a. over 5 years

*Source of investment performance: Lipper, 31 May 2024

About Kenanga Investors Berhad 199501024358 (353563-P)

We provide investment solutions ranging from collective investment schemes, portfolio management services, and alternative investments for retail, corporate, institutional, and high net worth clients via a multi-distribution network.

The Hong Kong-based Asia Asset Management's **2024 Best of the Best Awards** awarded KIB under the following categories, Malaysia Best Impact Investing Manager, Best Impact Investing Manager in ASEAN, Malaysia Best Equity Manager, Malaysia CEO of the Year, Malaysia CIO of the Year, Malaysia Best House for Alternatives, Malaysia Most Improved Fund House and Malaysia Best Investor Education.

At the **LSEG Lipper Fund Awards Malaysia 2024**, KIB received awards for the Kenanga Malaysian Inc Fund ("KMIF") under the best Equity Malaysia Diversified – Malaysia Pension Funds over 10 Years and the Kenanga Diversified Fund ("KDF") under the best Mixed Asset MYR Flexible – Malaysia Pension Fund over 10 Years.

The **FSMOne Recommended Unit Trusts Awards 2024/2025** named Kenanga Growth Fund Series 2 as "Sector Equity – Malaysia Focused".

For the seventh consecutive year, KIB was affirmed an investment manager rating of **IMR-2** by Malaysian Rating Corporation Berhad, since first rated in 2017. The IMR rating on KIB reflects the fund management company's well-established investment processes and sound risk management practices. As at end-June 2023, most of KIB's funds had performed better than benchmarks and were comparable to peers.

This Press Release was issued by Kenanga Group's Marketing, Communications & Sustainability department.

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